

Duration: 1 Day

Language: English (soon will be in Arabic)

Intended for:

The modern manager needs to understand the financial implications of their day to day decisions and the impact they have on the business. It is also important that managers have a solid grasp of basic financial awareness in order to agree and manage budgets effectively and appreciate core finance principles.

ITDA **Finance for Non-Financial Managers** training course are aimed at any manager that would like to be more financially aware.

Objectives:

By the end of this **Finance for Non-Financial Managers** training course, participants will be able to:

- Explain their impact on organisational finances and interpret key facts
- Understand financial terms and confidently discuss issues that affect company finance
- Interpret the three key financial statements - Profit & Loss, Balance Sheets and Cash Flow

- Plan, Implement and Monitor a Budget

ITDA **Finance for Non-Financial Managers** training course will help participants to understand financial concepts and the terminology used. It will also enable them to translate financial reports, write and understand budgets and use the information to help improve their success as a manager.

The finance course covers the core financial statements and provides important experience and practical examples in the following areas:

An Introduction to Finance Basics - Helping participants appreciate how their role as manager influences and affects finance within the organisation

Understanding Financial Terms - Addressing the barriers of financial jargon in order to ensure participants feel included in discussions around finance

Financial Statements - Providing participants with an understanding of the five accounting groups and introducing them to the three key financial statements

The Profit & Loss Statement (Income Statement) - A walkthrough of this statement with a focus on net profit and gross profit and why they are important

The Balance Sheet - Asking participants to review the balance sheet to identify what it does and does not tell them whilst ensuring they understand capital, assets and liabilities and the accounting equation

Cash Flow - Identifying what cash flow is, why it's important and how the cash flow cycle works

The Cash Flow Statement - Understanding how to interpret a cash flow statement, who it's important to and the categories within it (operating, investing, financing)

Working with Budgets - Helping participants to identify what a budget is and why it's important to the organisation and the participant as manager

Budgets and the Operational Plan - Looking at the planning cycle, where the budget sits and it's relationship with the operational plan

Writing a Budget - A look at budgeting methods, the different budgeting options, including variables, developing categories and defining budget line items

Budget Planning Practice - A practical activity that helps participants develop an effective budget plan

Monitoring the Budget - The importance of monitoring the budget, checking variables and making cash flow projections

For any Inquires about the program, please email ITDA inquiry@itdacademy.co.uk

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